

Ebix Shares Higher While Market Moves Lower (EBIX)

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Shares of Ebix ([NASDAQ:EBIX](#)) showed some positive strength yesterday, trading up 0.9% to \$16.98 while the broader market, as measured by the S&P 500 was down 0.49%.

Approximately 213,000 shares traded hands yesterday vs. average 30-day volume of 329,000 shares. Relative strength is considered a bullish indicator as it implies that investors believe Ebix's underlying fundamentals outweigh any weakness or uncertainty in the market as a whole.

Smartrend is bullish on shares of Ebix and our subscribers were alerted to buy on May 07, 2010 at \$14.89. The stock has risen 14% since the alert was issued.

Keywords: [market movers](#)

Ticker(s): [EBIX](#)

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